



By: **SRORN Korngty**

Date: **24.03.2023**

Issue **2023/No.37**

Content:

1. Fed poised to approve quarter-point rate hike this week, despite market turmoil.
2. Collective Investment Scheme: How it works.
3. 4 million Chinese visitors will travel to four Mekong regions, including Cambodia.
4. Sri Lankan president announces restoration of country after receiving a nearly 3-billion-dollar budget package from the IMF.
5. Vietnamese rice prices rise, but rice exports fall lower.
6. China Aims for Its Gross Domestic Product to Expand Around 5% In 2023.
7. U.S. central bank willing to raise rates even higher and faster, Jerome Powell tells lawmakers.

percentage point this week, according to market prices and many Wall Street experts. The rate hike will come just over a week after other regulators rolled out an emergency lending mechanism to end a crisis of confidence in the banking sector. Even with banking industry uncertainties and uncertainties ahead, the Federal Reserve is likely to approve a quarter percentage point rate hike next week, according to market prices and many experts. Interest rate expectations have changed rapidly over the past two weeks, from half a point up to flat and even at one point it was said the Fed might cut rates.

Source: [CNBC](#)

Fed poised to approve quarter~point rate hike this week, despite market turmoil

The Federal Reserve is likely to approve an interest rate hike by a quarter of a

Collective Investment Scheme: How it works

CIS is an investment structure that allows fund management companies to set up

investment projects to raise capital from investors to invest in specific projects, with distributed income or profits. All of the aforementioned key players must be licensed by the Securities and Exchange Authority of Cambodia (SERC), the Kingdom's securities regulator. Fund management firms can raise funds by selling fund certificates to investors. The distribution company is responsible for selling fund certificates to investors. The distribution company is also in charge of opening accounts for investors and purchasing fund units that investors wish to repurchase. The fund manager is in charge of valuing the fund's assets, determining the value of the fund units, and transferring ownership of the fund units. The proceeds from investors are not retained by the fund management company.

Source: [The Phnom Penh Post](#)

4 million Chinese visitors will travel to four Mekong regions, including Cambodia

Chinese Foreign Ministry spokesman Wang Wenbin speaks at a press conference on March 22, 2023. About 4 million Chinese tourists will visit the riparian countries, including Thailand, Cambodia, Vietnam and Laos. A spokesman for the Ministry of Foreign Affairs said that in January 2023, Chinese tourists to Vietnam and Laos reached 40 million, Thailand about 100,000, and Cambodia 20,000,000. He said that in 2022,

trade between China and riparian countries will be worth about 416 billion USD, up 5% compared to 2021 and thanks to this cooperation, the market of agricultural products in the Mekong region to China will reach 22%.

Source: [Cambonomist](#)

Sri Lankan president announces restoration of country after receiving a nearly 3-billion-dollar budget package from the IMF

Sri Lankan President Ranil Wickremesinghe on Wednesday, March 22, the country "started a new journey" after receiving a bailout of nearly \$3 billion from the fund. The International Monetary Fund (IMF) is determined to press for reform and fight corruption in the country face to restore the economy that is suffering from a recovery crisis, according to Nikkei Asia. Sri Lankan President Ranil said in a statement that the school's budget support program, the IMF Fund 'will restore Sri Lanka's international recognition and ensure that the country does not skimp on resources. A strong new economy. Also, the President of Sri Lanka said that Sri Lanka has so far received the aid program with leaves. About 30 million wells have come from the IMF out of a total budget of nearly \$3 billion.

Source: [Cambonomist](#)

Vietnamese rice prices rise, but rice exports fall lower

From January to February, the cost of Vietnamese rice within the worldwide showcase rose to about \$ 530 per ton, an increment of about 10%, but the send out volume was as it were almost 790,000 tons, down about. 19%, whereas the value of rice trades within the to begin with two months in cash was 417 million US dollars, down more than 10% compared to the same period final year. In spite of the drop in rice trades, Vietnamese rice exporters stay hopeful around the increment in sends out in 2023 as nations such as the Joined together States, China and European nations are influenced by the instability. So distant, India is the biggest exporter of rice with about 19 million tons, taken after by Vietnam and Thailand with 6.5 million tons.

Source: [Cambonomist](#)

China Aims for Its Gross Domestic Product to Expand Around 5% In 2023

China has set its economic growth target for 2023 at around 5%, a more modest target than some previously expected as the country's leaders face a host of challenges. Knowledge is besieging the world's second-

largest economy. This number was announced in the final by Prime Minister Li Keqiang. Government work reports were delivered on Sunday morning, according to the official news agency Xinhua. A Reuters report on Thursday said the government is even considering raising its 2023 GDP target to 6%, as officials look to boost market and consumer confidence. "A target of around 5% is more reasonable," said Shen Meng, general manager of Beijing-based boutique investment bank Chanson & Co. To further promote growth and improve market confidence, Li said China will support the development of platform companies, strengthen reform of state-owned enterprises and encourage the private sector. Growing stronger and stronger.

Source: [Forbes](#)

U.S. central bank willing to raise rates even higher and faster, Jerome Powell tells lawmakers

The Federal Reserve could scale up interest rate hikes and drive borrowing costs higher than expected if evidence continues to show a strong economy and persistently high inflation, the Federal Reserve said. State said Tuesday. "The latest economic data was stronger than expected, suggesting that interest rates may end up being higher than expected," Mr. Powell told the Senate

Banking Committee. Powell's comments raise the possibility that the Fed will raise interest rates by half a point at its next meeting on March 21-22, following a quarter point increase in early February. Prior to that, the Fed raised its base rate by half a point in December and imposed four three-quarter point hikes before that. Most economists and investors on Wall Street expect the Fed to deliver a quarter point rate hike at its upcoming meetings. But traders and some analysts now think it's more likely the Fed will make a half point hike later this month.

Source: [CBC News](#)

Centre for Governance Innovation and Democracy, AVI

Address: #24, Street 566, Boeung Kok 2, Toul Kok, Phnom Penh, Cambodia

• Email: cgid.avi@gmail.com • Tel: 086 727 657 / 092 964 141

• Facebook: Asian Vision Institute • Twitter: Asian Vision Institute • Telegram: AVI