

## Centre for Inclusive Digital Economy (CIDE)

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#### LOCAL

"Officials Inspect Telecommunications Network Businesses to Strengthen Provincial Telecommunications Service"

Recently, telecommunication businesses in Koh Kong came under technical inspection by the Ministry of Posts and Telecommunication of Cambodia, which aims to strengthen local services and encourage the use of telecommunication services. This inspection was conducted under the Cambodia-Thailand Friendship Bridge with support from the police force, deputy commissioner, provincial security planning, and the Anti-Technology Crime Police Office of Banteay Meanchey province.

**Source: Khmer Times** 

### INTERNATIONAL

# "Amazon to Roll Out Tik Tok-like Shopping Experience in Social Commerce Push"

The American e-commerce giant, Amazon, announced its plan to launch a Tik Tok-like feed on its e-commerce platform in order to attract more customers with a continuous stream of images and videos. The new initiative also aims to respond to the slow pace of shopping activity, given the looming economic recession and rising inflation. Additionally, it hopes to attract young consumers that enjoy short video forms popularised by the Chinese app Tik Tok and Instagram. Early this month, a small number of US

customers will be able to access this service, and over the next few months, it will become available to all users nationwide.

Source: Reuters

## "Indonesia Central Bank Says Digital Rupiah Currency can be used in Metaverse"

Following the development of central bank digital currencies (CBDCs) by other central banks worldwide, Indonesia's Central Bank (BI) has announced that consumers will be able to use the digital rupiah to buy products in the metaverse in the future. In addition, the new digital rupiah will share compatible features used by digital currencies issued by other central banks globally. Infrastructure can therefore be incorporated and connected. BI also stated that although Indonesia currently bans cryptocurrencies, it will work with other central banks to agree on the exchange rate and operational details, including cybersecurity threats and capital flows.

Source: Reuters

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