

Centre for Inclusive Digital Economy (CIDE)

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LOCAL

“Royal Group to Issues \$130M Bonds for Cellcard, EZECOM”

The Royal Group plans to issue around \$130 million in bonds next year to raise additional money for hard infrastructure development across the country. According to Hanna Mark, Group CFO of Royal Group, this giant conglomerate aims to raise \$70 million from its ICT businesses, Cellcard, and another \$60 million from EZECOM. The actual issuance of the bonds may take place sometime early next year since the procedures would take at least six months.

Source: [Kang Sothear/ Khmer Times](#)

“US Firms Keen to Invest, Export Agri Products from Cambodia”

A delegation from the United States showed strong interest in exporting agricultural products from Cambodia to the United States. Due to the crisis of commodity prices in the US and another oversea market, the delegation told Cambodian Minister of Commerce H.E. Pan Sorasak they intend to invest more in local agricultural products such as cashew nuts, mangoes, coconuts, peppers, salt, fish sauce, soy sauce, eggs, oranges, snacks, rice, and wood board.

Source: [Kang Sothear/ Khmer Times](#)

INTERNATIONAL

“Meta Threatens to Remove US News Content if New Law Passes”

Meta has warned that it would remove news content from the US if the new draft legislation sponsored by US Senator Amy Klobuchar is passed into law by the US Congress. If enacted, this new law would give news organisations more authority to negotiate with Facebook over content prices and shared revenue from advertisements. It is worth noting that a similar version of this law was adopted in Australia last year and led to a temporary suspension of news content circulated on Facebook in that country. The Journalism Competition and Preservation Act proposed by Senator Klobuchar is part of a broader attempt by US politicians to tame the growing influence and monopolisation of power over news content by giant tech companies such as Meta.

Source: [Ben Derico & James Clayton/ BBC News](#)

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