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Post Covid-19 Green Recovery Strategies in CLV

Cambodia, Laos and Vietnam (CLV) have used the Covid-19 pandemic to shift their economies now no longer best at the fast route of restoration however additionally closer to sustainable financial boom. Khmer Times examines how those measures became CLV to come to be shining examples in dealing with the crises. As they say, each disaster throws up new possibilities and possibilities, the CLV (Cambodia, Laos and Vietnam) have used the Covid-19 pandemic to shift their economies now

no longer best at the fast route of restoration however additionally closer to sustainable financial boom and typical social development. The measures encompass weather extra de action, control of the surroundings and herbal sources for sustainability and balance of financial boom and development.

Source: [Khmer Times](#)

ASEAN, Russia bolster digital technology cooperation

An online symposium specializing in financial components within side the transition to the Fourth Industrial Revolution in Russia and ASEAN international locations and cooperation probabilities among the sides, changed into these days held in Moscow. The event, organized with the aid of using the Institute of Economy beneath the Russian Academy of Sciences, shaped a part of the ASEAN-Russia science-generation cooperation year. Participants mentioned desires and obligations in financial guidelines of ASEAN international locations within side the virtual era, `clever city` economy, tourism and new cooperation probabilities among ASEAN and Russia. At the event, delegates spoke notably of Russia's virtual generation achievements, including that Moscow and Vietnamese localities maintain a massive ability to cooperate in optimizing city transport, virtual infrastructure and virtual help for businesses.

Source: [Khmer Times](#)

Cambodia, Cuba to boost bilateral cooperation in various sectors

Cambodia and Cuba will attain some of the files in order to amplify their bilateral cooperation in numerous domains. The signing rite will take region all through the professional go to of Manuel Marrero Cruz, Prime Minister of the Republic of Cuba, to Cambodia scheduled from Oct. 4-6, 2022, on the invitation of Prime Minister Hun Sen. According to a press launch of the Ministry of Foreign Affairs and International Cooperation, all through the go to, Marrero Cruz can be granted a Royal Audience with the aid of using His Majesty Preah Bat Samdech Preah Boromneath Norodom Sihamoni, King of Cambodia, on the Royal Palace. The Prime Minister of Cuba can even have a bilateral assembly with Prime Minister Hun Sen. The Prime Ministers will preside over the signing rite of some of files in order to amplify the bilateral cooperation in sports, education, and subculture in addition to in different domains.

Source: [Khmer Times](#)

6m foreign visitors so far this year

More than 6 million internationals visited Thailand this year with a 90% surge remaining month on my own while in comparison to common figures, in step with officials. From Jan 1 to Sept 1, the country welcomed 6.01 million traffic, a figure barely better than the Tourism Authority of Thailand's aim of 6 million, TAT governor Yuthasak Supasorn stated on Sunday. Of that, Mr Yuthasak stated the maximum had been Malaysians with 972,699 traffic, observed with the aid of 561,656 Indians, 410,563 Lao, 311,567 Singaporeans and 309,034 Cambodians. According to the TAT's projection, Thailand will get hold of 1.5 million worldwide traffic in line with month within side the remaining 4 months of the year.

Source: [Bangkok Post](#)

BoT says it has intervened to steady baht

The Bank of Thailand stated on Saturday that it's been withinside the foreign-change marketplace to lessen volatility withinside the baht, which is

soaring at 16-yr lows towards the greenback. The baht has fallen with the aid of using 11.7% towards the United States greenback this yr., which the principal financial institution says were pushed with the aid of using greenback strength. The baht has fallen with the aid of using 11.7% towards the United States greenback this yr., which the principal financial institution says were pushed with the aid of using greenback strength. The weighted-common Interbank Exchange Rate as of the close of enterprise on Friday changed into 37.915 baht, in keeping with the principal financial institution website.

Source: [Bangkok Post](#)

Banks bump up interest

Banks commenced to elevate hobby charges in reaction to the Bank of Thailand's coverage fee hike to 1% on Wednesday. Kasikornbank (KBank) stated on Friday it'll increase the minimum lending fee (MLR) and minimal overdraft fee (MOR) by 0.25%, effective from Oct 3. After the hike, the financial institution's MLR will upward push to 5.72% in line with 12 months and MOR to 6.09%. Both consult with charges that creditors fee foremost debtors. K Bank, the country's second-biggest lender through general assets, will hold the minimal retail fee (MRR) it prices retail debtors at 5.97%. The financial institution will increase the mortgage charges on a sluggish basis, in step with the Bank of Thailand's sluggish coverage fee hikes, to guide monetary recuperation withinside the longer term, he stated.

Source: [Bangkok Post](#)

Oil prices could soon return to \$100 as OPEC+ considers 'historic' cut, analysts say

An influential alliance of a number of the world's maximum effective oil manufacturers is reportedly thinking about their biggest output reduction for the reason that begin of the coronavirus pandemic this week, an anciently flow that electricity analysts say ought to push

oil costs again in the direction of triple digits. OPEC and non-OPEC manufacturers, a collection regularly called OPEC+, will meet in Vienna, Austria, on Wednesday to determine the subsequent section of manufacturing policy. The oil cartel and its allies are thinking about an output reduction of greater than one million barrels per day, in keeping with OPEC+ assets who spoke to Reuters. “The OPEC ministers aren't going to return back to Austria for the first time in years to do nothing. So, there's going to be a reduction of a few anciently kinds,” Dan Pickering, CIO of Pickering Energy Partners, said, regarding the group's first in-man or woman assembly on account of 2020.

Source: [CNBC](#)

UK government abolishes plan to cut tax on high earners in major U-turn

The U.K. authorities on Monday reversed a plan to scrap the pinnacle price of profits tax, after a public backlash and primary marketplace turbulence. The new authorities had introduced a swathe of tax cuts simply weeks into its tenure, however they had been poorly obtained with the aid of using monetary markets. Taking the pinnacle price of tax paid on earning over £150,000 (\$166,770) from 45% to 40% became visible as in particular politically poisonous as Brits cope with a cost-of-dwelling crisis. In the times following their announcement, the pound

dropped to an all-time low, loan offers had been pulled from the marketplace and U.K. authorities bonds started to sell-off at an anciently price, inflicting the Bank of England to start a brief buy software to calm volatility.

Source: [CNBC](#)

For the first time in 30 years, Asia's developing economies are set to grow faster than China's, ADB says

Asia's growing economies can be displaying symptoms and symptoms of recovery; however, the Asian Development Bank (ADB) reduce its boom forecasts for them but again — way to China's extended zero-Covid policy. But this could be the primary time in extra than 3 a long time that the relaxation of growing Asia will develop quicker than China, the Manila-primarily based totally lender stated in its state-of-the-art outlook file launched Wednesday. “The ultimate time changed into in 1990, when (China's) boom slowed to 3.9% whilst GDP within side the relaxation of the place multiplied by way of means of 6.9%,” it stated. The ADB now expects growing Asia — except China — to develop via way of means of 5.3% in 2022, and China via way of means of 3.3% within the identical year.

Source: [CNBC](#)

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