



Economy and Finance

Bi-Weekly News Digest

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Issue 2022/No.32

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Cambodia earns over \$544 million from export rubber, rice in first 8 months

Cambodia had made a complete \$544.1 million from the exports of dry rubber and milled rice in the course of the primary 8 months of 2022, in keeping with authentic reviews on Tuesday. A file from the General Directorate of Rubber confirmed that the Southeast Asian country exported 194,014 lots of dry rubber in the course of the January-August length this year, a mild upward push of one percentage from the equal length closing year. The United States earned

\$301.3 million from the exports of the commodity within the first 8 months of this year, down 6.4 percentage year-on-year, the file stated. Cambodian Ministry of Commerce Undersecretary of State and Spokesman Penn Sovicheat stated the Regional Comprehensive Economic Partnership (RCEP) unfastened exchange agreement, which took effect in advance this year, had contributed to this growth.

Source: [Khmer Times](#)

MoU focuses on trust and securities sector in real estate sector

The Securities Exchange Regulator of Cambodia (SERC), Trust Regulator (TR), and Zillenum Group, a main actual property market in Cambodia, have partnered to sell and offer a broader knowledge of the Securities and Trust sectors in actual property. Speaking on the MoU signing rite closing Friday, Sok Dara, director trendy of the Trust Regulator, stated that the MoU become a vital possibility for each non-public and authorities' sectors to cooperate, support, and sell the capacity of the Trust and Securities sectors to the public, in addition to the individuals of Zillenum Group. The development of the Trust region is a brand-new bankruptcy for the improvement in Cambodia and has attracted quite a few interests from the public, particularly the non-public region, he stated. He defined that the agreement with the region has performed a critical position in contributing and riding extra investments in

actual property. The region might be a further new funding pool.

Source: [Khmer Times](#)

Gov't to issue bonds for second time to borrow \$50M from investors

The National Bank of Cambodia (NBC) will continue with every other public sale system for the Ministry of Economy and Finance (MEF) to borrow about \$50 million from traders for the second one time of the authorities's plan of issuance for an extended time period of compensation at better coupon rate, consistent with a assertion launched through NBC. The 2d public sale will continue via a virtual device known as the National Bank of Cambodia Platform or NBCP via which traders can check in to take part withinside the system. The assertion talked about the second one public sale being for banking and economic establishments, because of this that the authorities via MEF will now no longer borrow the cash from people or different kinds of businesses. NBCP platform may be utilized by effectively registered banking and economic establishments now no longer best to take part withinside the public sale for the authorities' bonds to shop for the authorities' bonds or to lend their cash to the authorities however additionally to Liquidity-presenting Collateralized Operation (LPCO) and to get different products or services supplied through the financial authority.

Source: [Khmer Times](#)

Sugary drink makers get tax reprieve

Manufacturers of sugary liquids had been given extra time to modify their recipes after the authorities drove again the trendy hike withinside the excise levy for any other six months. Finance Minister Arkhom Termpittayapaisith stated the cupboard on Tuesday agreed to put off the deliberate boom withinside the excise tax on sugar-primarily based totally sweeteners to March 31, 2023, from Oct 1, 2022. The amended excise tax shape

on liquids got into pressure in 2017, including a levy on sugar-primarily based totally sweeteners on pinnacle of the excise obligation charged to liquids. The delivered excise tax on sugar-primarily based totally sweeteners step by step will increase over 4 phases, that's supposed to assist marketers modify the better tax burden.

Source: [Bangkok Post](#)

Agoda: Thai tourism makes cautious revival

Thailand is one of the first international locations in Asia to see tourism rebound from the pandemic, pushed with the aid of using advantageous indicators from each overseas and home traveler, consistent with Agoda. "Thailand is main Asia in terms of inbound tourists, however it has now no longer but reached 2019 tiers," stated Omri Morgenshtern, leader govt of Agoda, an Asia-centered online tour platform. Even though the inbound seek fee in August was 39% lower than the identical duration of 2019, the fee has been growing due to the fact that the start of 2022. It will take approximately 3-6 months for inbound seek charges to go back to pre-pandemic tiers if important inbound markets which includes Japan, mainland China or Hong Kong absolutely open up, stated Mr Morgenshtern.

Source: [Bangkok Post](#)

Thai sustainability expo goes international

Thai Beverage Plc (ThaiBev) and its 4 principal buying and selling companions will host the country's biggest Sustainability Expo 2022 (SX 2022) on the Queen Sirikit National Convention Center from Sept 26-Oct 2 that's looking forward to greater than 10,000 site visitors consistent with day. The 4 principal buying and selling companions are PTT Global Chemical Plc, Frasers Property Plc, SCG Plc, and Thai Union Plc. Thapana Sirivadhanabhakdi, ThaiBev's president and leader govt officer and Sustainability Expo 2022's chairman, stated his

agency and the 4 principal buying and selling companions are assisting global efforts to attain sustainable improvement dreams via way of means of 2030 as consistent with the United Nations cooperation framework. They are doing that via means of raising the expo to a global level, Mr Thapana stated.

Source: [Bangkok Post](#)

Stocks sink as investors wait for the Fed's rate hike

The Dow felt greater than 313 points, or 1%. The S&P 500 ended the day down 1.1% at the same time as the tech-heavy Nasdaq completed with approximately a 1% loss. There had been no profits reviews of notice on Tuesday...even though a caution from Ford (F) approximately inflation and delivery chain woes brought to investor issues. There became additionally now no longer a lot of financial facts for buyers to pay attention to aside from a brand-new housing report, which became mixed. Housing begins off evolved for August rose greater than 12% from July, however constructing lets in had been down 10%. Tuesday's marketplace sell-off follows a modest rally to begin the week. Stocks surged on the give up of the buying and selling consultation Monday after soaring close to break-even ranges for maximum of the day. But the marketplace has had a hard couple of days, falling withinside the beyond week after a surprising profits caution from FedEx (FDX), which raised greater issues approximately the fitness of the worldwide financial system and Corporate America.

Source: [CNN](#)

Crypto firm Wintermute hit by \$160 million theft

Hackers have stolen around \$one hundred sixty million really well worth of cryptocurrency from

crypto marketplace maker Wintermute, the corporation stated Tuesday. The incident marks the modern in a developing listing of big crypto thefts this year. The hack is stated to have focused Wintermute's decentralized finance (DeFi) operations, consistent with a chain of tweets Tuesday from the corporation's founder and CEO, Evgeny Gaevoy. DeFi offerings, a more modern part of the crypto world, reduce out centralized exchanges and are primarily based totally specially on Ethereum blockchain technology. These offerings are regarded as "uniquely at risk of hacking," consistent with blockchain evaluation corporation Elliptic, because of their open supply code, big swimming pools of property and speedy boom that can have brought about a lapse in safety satisfactory practices in a few cases.

Source: [CNN](#)

Tax fossil fuel companies 'feasting' on profits as 'planet burns' and power bills soar, UN chief urges

Rich economies must hit oil and fuel line corporations with new providence taxes to offer assistance for nations stricken by weather change, and those suffering with hovering electricity and meals bills, UN Secretary General António Guterres stated Tuesday. The UN leader accused electricity giants of "feasting on masses of billions of greenbacks in subsidies and providence income even as family budgets reduce and our planet burns." Guterres' comments, on the UN General Assembly in New York, come at the heels of a European Union suggestion to introduce a providence tax on oil, fueloline and coal corporations, lots of that have said record-excessive income as Russia's struggle fare in Ukraine and an electricity crunch ship charges hovering.

Source: [CNN](#)

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