

### Content:

1. Ministry of Commerce claims drop in business malpractice in fuel sector
2. Australian assistance to enhance Cambodia's agriculture processing sector
3. Pailin farmers to export longans to China
4. Thailand to go slow with rate hikes as pandemic drag lingers
5. Inflation hits sentiment in Thai industry
6. Oil refineries face state price cap
7. European markets close lower after ECB meeting, U.S. inflation shock; Stoxx 600 down 2.7%
8. As gas hits \$8.60 a gallon in the UK, Brits pay \$125 to fill a family car
9. OECD slashes global growth prediction on Ukraine war and China's zero-Covid policy

### Ministry of Commerce claims drop in business malpractice in fuel sector

The Directorate General of Consumer Protection, Competition and Fraud (CCF) of the Ministry of Commerce claimed that instances of sale of fraudulent or substandard gas have decreased. The record was launched with the aid of the CCF on the morning of June 9. According to the record, the law has become visible nationwide. CCF officers said that most of the 32 petrol stations inspected with the aid of using their officials withinside the capital and

numerous provinces over June 7 and June 8, handiest gas stations didn't observe with enterprise laws. The officials penalized the proprietors of the enterprise in keeping with procedures. The CCF talked about that this indicates a lower in noncompliance amongst gas enterprise proprietors.

Source: [Khmer Times](#)

### Australian assistance to enhance Cambodia's agriculture processing sector

The Australian Government is helping and improving Cambodia's agriculture processing zone, in line with the Australian Embassy in Phnom Penh. Through the Australian Government supported CAVAC programmer (Cambodia-Australia Agricultural Value Chain), the supply continued, Australia is supplying new sources to guide the modernization of the Cambodian agriculture zone and improvement of an agro-processing industry (API), that could considerably raise Cambodia's processing talents and assist force resilient and inclusive growth. Recently, it added, CAVAC organized a neighborhood tour for the AIP (Agro-commercial Park) steering committee, DFAT (Department of Foreign Affairs and Trade of Australia) representatives, and the programmer crew members.

Source: [Khmer Times](#)

### Pailin farmers to export longans to China

An organization of farmers in Pailin province reached a deal to export longan culmination

without delay to China and the primary cargo is anticipated in August. About 30 percentage of 7,000 hectares of longan fruit plantations withinside the province are GAP licensed farms. The culmination may be exported to China without delay after they're sanitized withinside the heating facility. Currently there's the handiest one, co-owned by Chinese and neighborhood investors. According to the Pailin Longan association, the primary cargo will include 20 tones and greater may be made consistent with harvest via way of means of the farmers. The new marketplace will inspire farmers to sign in for GAP reputation for his or her plantations.

Source: [Khmer Times](#)

## Thailand to go slow with rate hikes as pandemic drag lingers

A shift via the means of Thailand's valuable financial institution to a greater hawkish footing this week shocked markets and seemed to in the end cease policymakers' tolerance for mounting fee pressures, however a number of dangers are possible to hold any tightening gradually. The Bank of Thailand saved its benchmark hobby charge at a file low on Wednesday however a cut up vote at the choice changed into a sign to markets that the valuable financial institution may also boost hobby prices as quickly as August. Thailand has been amongst Asia's least hawkish valuable banks, retaining its coverage consciousness on helping a financial system nonetheless suffering with the pandemic -- especially a loss of Chinese tourists -- and insisting supply-pushed inflation is higher handled thru financial measures and fee controls, now no longer prices.

Source: [Bangkok Post](#)

## Inflation hits sentiment in Thai industry

The Thailand Industry Sentiment Index (TISI) fell to a seven-month low of 84.3 factors in May amid monetary uncertainties starting from growing inflation to political conflicts overseas,

says the Federation of Thai Industries (FTI). The inflation price hike and extended international oil charge surge, pushed with the aid of using the Russia-Ukraine war, come as purchaser buying strength stays weak. These elements have dampened self-belief withinside the commercial enterprise sector, stated Kriengkrai Thiennukul, chairman of the FTI. The FTI is intently tracking the feasible effect on Thai exports if the worldwide financial system slows down, as a few big corporations plan to droop new hiring and reduce their funding budgets.

Source: [Bangkok Post](#)

## Oil refineries face state price cap

Energy government is thinking about enforcing a rate cap on oil bought through Thai refineries to manipulate power inflation, with ongoing measures to address the trouble scheduled to give up this month. The Energy Ministry fashioned an operating panel to look at a way to slim what's called the oil refinery margin, which typically averages baht a liter however has risen to 5 baht a liter in recent months, stated Energy Minister Supattanapong Punmeechaow. The refinery margin is a part of the retail oil rate that drivers pay at petrol stations, and is largely a price delivered to the crude oil rate at some stage in the refining process. The organization is asking into power and patron safety legal guidelines in addition to thinking about a name for cooperation amongst oil agencies with a view to put in force a brief refinery margin intervention, which needs to cause a decrease in oil retail rate.

Source: [Bangkok Post](#)

## European markets close lower after ECB meeting, US inflation shock Stoxx 600 down 2,7%

The pan-European Stoxx 600 ended the day down 2.7%, with banks losing 4.9% to steer losses as all sectors and foremost bourses closed in poor territory. The ECB on Thursday showed its goal to hike hobby charges with the aid of

using 25 foundation factors at its July meeting, with an in-addition hike anticipated in September, the dimensions of with the intention to be decided with the aid of using the medium-time period inflation outlook. The principal financial institution additionally raised its inflation expectancies for the euro area considerably and downgraded its increase forecasts. European shares fell sharply on Thursday withinside the hours after the choice and ECB President Christine Lagarde`s press conference, and endured to slip on Friday, earlier than U.S. inflation statistics compounded the losses.

Source: [CNBC](#)

### As gas hits \$8.60 a gallon in the UK, Brits pay \$125 to fill a family car

Britons at the moment are paying over £100 (\$125) to refill a common-sized circle of relatives' automobiles after petrol charges soared beyond the mental threshold for the primary time every Thursday. The fee is primarily based totally at the value of filling up a 55-liter circle of relative's saloon — £100.27 — as common U. K gas charges surpassed £1. eighty-two a liter. That kind of translates to \$8.60 a gallon, with one liter identical to 0.264172 U.S. gallons. The value of filling an equal automobile with diesel is £103.43, with diesel now priced at £1.88 a liter. British car enterprise RAC, which supplied the figures, stated it was “a certainly darkish day nowadays for drivers” as gasoline charges maintain to push higher. “While gasoline charges were placing new facts on an everyday basis, families up and down the United States

might also additionally by no means have anticipated to look at the value of filling a common-sized circle of relatives automobile attain 3 figures,” RAC gasoline spokesperson Simon Williams stated in a statement.

Source: [CNBC](#)

### OECD slashes global growth prediction on Ukraine war and China's zero- Covid policy

The Organization for Economic Cooperation and Development has emerged as the present-day global group to reduce its predictions for worldwide boom this year, however has downplayed the opportunity of an extended length of so-referred to as stagflation. The OECD estimates that worldwide GDP will hit 3% in 2022 — a 1.5 percent factor downgrade from a projection completed in December. “The invasion of Ukraine, in conjunction with shutdowns in foremost towns and ports in China because of the zero-COVID policy, has generated a brand-new set of negative shocks,” the Paris-primarily based totally corporation stated in its present-day financial outlook Wednesday. Russia`s invasion of Ukraine is having big ramifications on the worldwide economy, however China`s zero-Covid policy — a approach Beijing makes use of to govern the virus with strict lockdowns — is likewise a drag on worldwide boom given the significance of the us in global deliver chains and normal consumption.

Source: [CNBC](#)

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